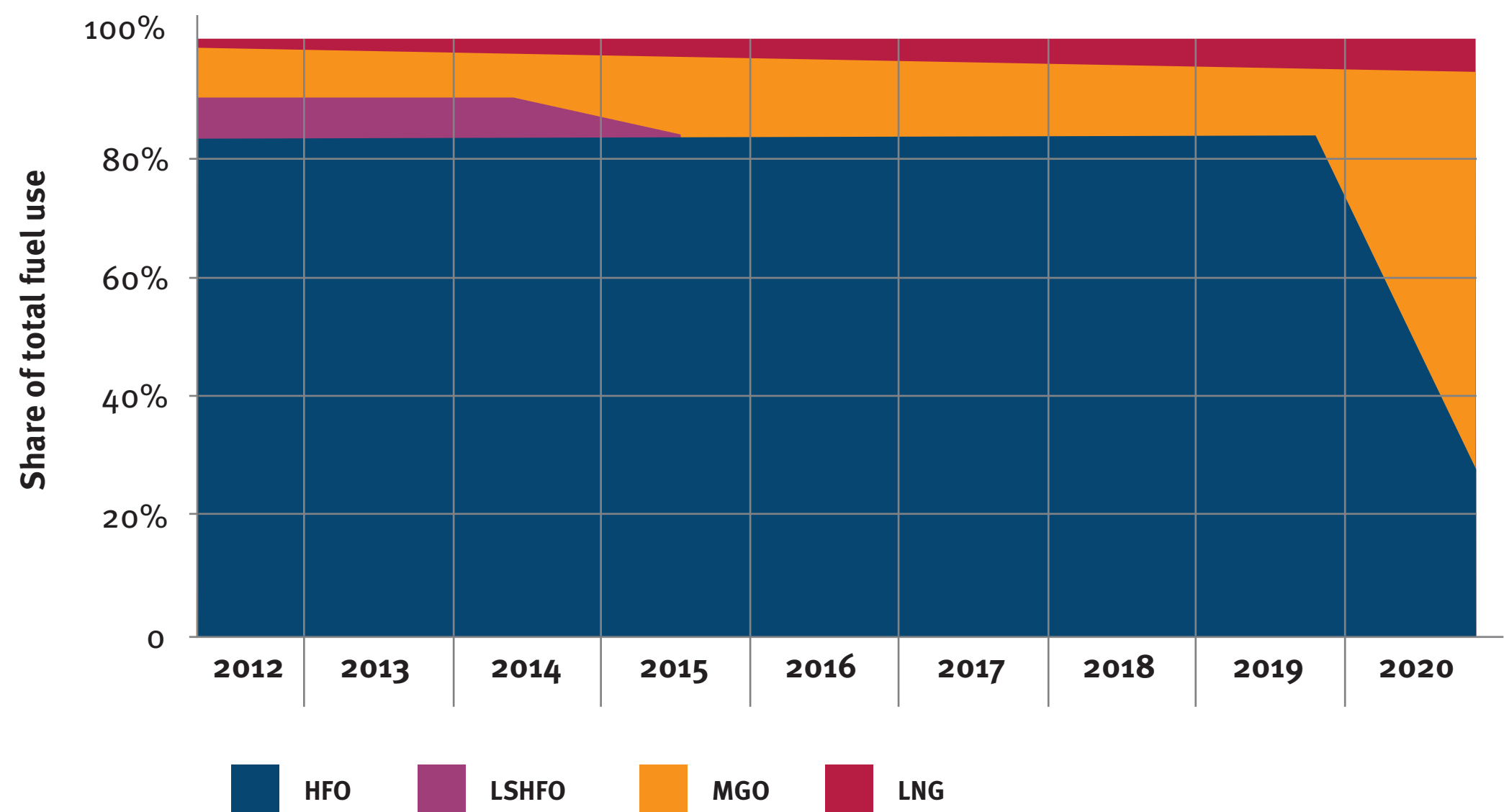


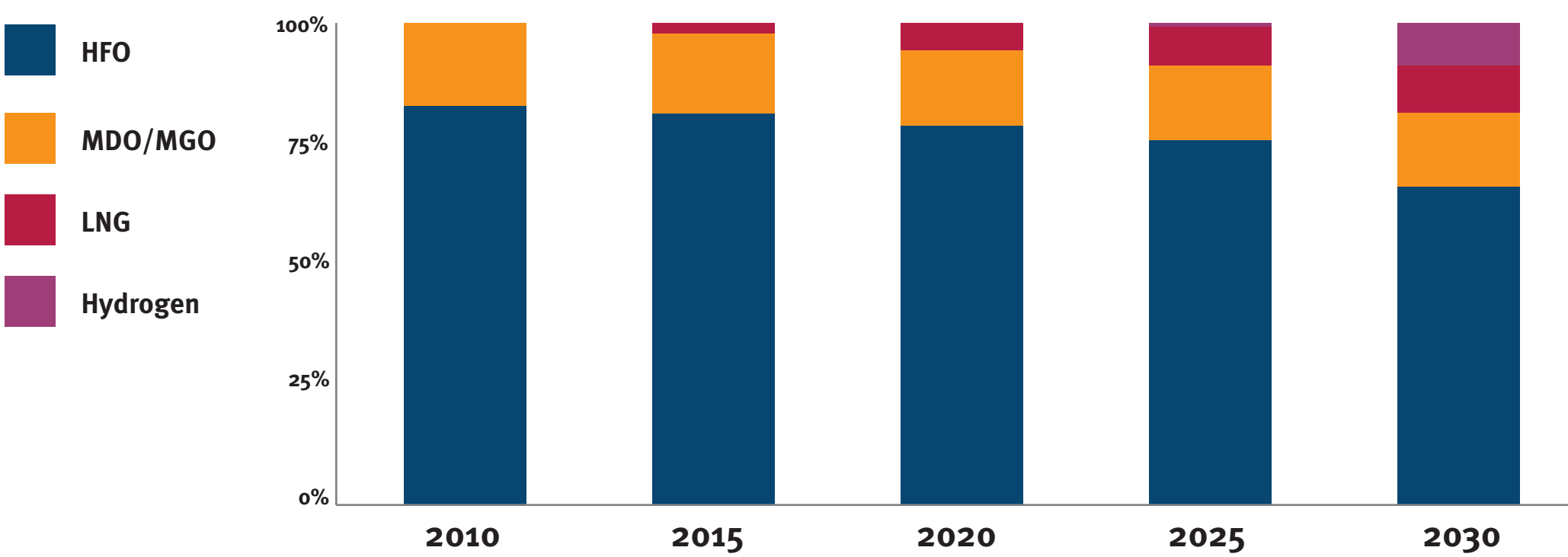
WORLD FLEET FUEL MIX

DNV sees liquefied natural gas taking a similar share of the world fuel mix as LR, but its predictions on the future use of heavy fuel oil and distillate fuels are different.



Global Commons fuel mix for all 4 ship types *(Containership, bulk carrier, tanker crude, tanker product/chemical)*

Lloyd’s Register predicts liquefied natural gas will account for about 8% of the overall fuel mix under one of its three potential scenarios. This grows by 2030, but Lloyd’s Register believes new fuels such as hydrogen will also feature.



Source: DNV and Global Marine Fuel Trends